Technicals Daily

From PL Technical Desk

PL Capital
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Forecast

NIFTY / SENSEX

Nifty once again after witnessing a positive opening session found resistance near the 26300 zone and fizzled out gradually as the day progressed and closed near the 26200 zone with bias maintained intact having the important support near the 25750-25800 band which needs to be sustained. With a revival expected, the index can carry on with the positive move with 26000 level positioned as the near-term support and, on the upside, can have fresh targets of 26500 and 27200 levels in the coming days. **Sensex** has once again found resistance near the 86100 zone in the opening session and thereafter, has witnessed a gradual slide with profit booking seen to erode the gains and close near the 85650 zone with a marginal loss. With the undertone maintained strong, the index can carry on with the positive move further ahead with higher targets of 87400 and 89000 levels expected in the coming days, as we had been mentioning earlier. The index would need to sustain the important near-term support zone of 84500 level, and a revival shall establish conviction to anticipate for further gains. The support for the day is seen at 26100 levels, while the resistance is seen at 26400 levels.

BANKNIFTY / BANKEX

BankNifty after making a new record high at 60100 zone in the opening session, witnessed profit booking and eroded the gains to end up near the 59700 level with the overall trend maintained strong. The index would have the near-term support positioned near the 58700 zone, and with the undertone going strong, can expect for fresh higher targets of 61400 and 63500 levels in the coming days, once a revival is established to confirm for another round of fresh upward move in the coming days. **Bankex** opened on a strong note creating history once again with record high of 67384 level but fizzled out gradually as the day progressed to end near the 66900 zone with bias and the overall trend maintained strong. With series of higher bottom formation visible on the daily chart, the chart looks well poised for further positive gains with the previous low made near the 65800-zone positioned as the important near-term support which the index needs to sustain to maintain the bias intact and expect for fresh higher targets of 68700 and 70000 levels in the coming days. BankNifty would have the daily range of 59300-60300 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	26175.75	4	26155	26007	26091	26209	26293	26410
Bank Nifty	59681.35	4	59565	59188	59435	59774	60021	60361
Sensex	85641.90	4	85543	85094	85368	85764	86037	86433
Bankex	66867.61	4	66755	66286	66577	66981	67271	67675

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
1-Dec-2025	BUY	BHARAT FORGE	1448	1500	1422	1433.00	-1.04%	1450.00	0.14%
1-Dec-2025	BUY	JK TYRE	459	475	440	449.95	-1.97%	464.45	1.19%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1039.60	-0.52%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	196.52	-4.14%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2562.60	-1.44%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3133.40	1.67%	3180.00	3.18%
12-Nov-2025	BUY	MARUTI	15700	18500	170	16097.00	2.53%	16210.00	3.25%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1941.70	1.29%	1965.90	2.55%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	129.29	-3.51%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	9096.00	1.18%	9254.50	2.94%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	870.35	-0.19%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	339.30	-4.42%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	99.67	-16.94%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	388.65	-8.55%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3661.80	5.83%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1351.20	-5.64%	1449.20	1.20%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	793.25	-5.34%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4530.70	-0.09%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2672.20	-3.39%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2735.00	6.42%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1530.30	-5.24%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1666.80	-5.83%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Status	Type
28-Nov-2025	BUY	ADANI PORTS	1517	1550	1500	1541.00	1.58%	BOOK PROFIT	Momentum Call